



KPMG SA
51, rue de Saint-Cyr
69009 Lyon

Institut Polytechnique de Grenoble

**Statutory Auditor's Report of Factual Findings
resulting from agreed-upon procedures performed
with respect to July 1st, 2020 to June 30, 2022**

For the period from July 1st, 2020 to June 30, 2022
Institut Polytechnique de Grenoble
46 avenue Félix Viallet - 38031 Grenoble Cedex 1

KPMG SA
a French limited liability entity and a member firm
of the KPMG Network of independent member firm
affiliated with KPMG International Cooperative, a Swiss entity

Société anonyme d'expertise
comptable et de commissariat
aux comptes à directoire et
conseil de surveillance.
Inscrite au Tableau de l'Ordre
à Paris sous le n° 14-30080101
et à la Compagnie Régionale
des Commissaires aux Comptes
de Versailles.

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For the period from July 1st, 2020 to June 30, 2022

In our quality of statutory auditor of the INP Grenoble and in answer to your request we have performed the procedures agreed with you.

This information is the responsibility of the director of INP Grenoble. Our responsibility is to report the factual findings resulting from the procedures agreed with you that we have performed, which are described in our engagement letter dated on April 20, 2022 and which are enumerated below.

These procedures were performed solely to assist you in evaluating the validity of the accompanying Statements of Accounts of the CLUSTER Consortium for the period from July 1st, 2020, to June 30, 2022 that presents a total income of € 315.598,74 and a total expenditure of € 107.671,24. Therefore it is your responsibility to determine whether the nature and the extent of these procedures are sufficient with regard to your needs in the context described above.

Our work was performed in accordance with the professional doctrine of the French national auditing body (Compagnie Nationale des Commissaires aux Comptes) related to this engagement.

In this context, the work carried out consisted in implementing:

- Make the reconciliations between the information appearing in the document drawn up by the management and the accounts and check the consistency between these elements;
- Check the consistency of the information appearing in the document drawn up by management with the data underlying the accounting (or the data internal to the entity in connection with the accounting such as, in particular, the cost accounting);
- Check the reality of the network's income in connection with the payments made by network members in accordance with the statutory provisions;
- Check the reality and existence of a good or service corresponding to each controlled expenditure (materiality of the service provided);
- Check the conformity of the balance to be paid to the next establishment which will be in charge of the network;
- Verify the arithmetical accuracy of management's statement calculations.

On the basis of our work, as described above, we have no matters to report on the information contained in the attached document.



Institut National Polytechnique de Grenoble
Independent Auditor's Report on the Statements of Accounts
November 15, 2022

The above procedures do not constitute either an audit or a review performed in accordance with professional standards applicable in France. Accordingly, we do not express any assurance or any conclusion which is attached to this report. Had we performed additional procedures or had we performed an audit or a review in accordance with professional standards applicable in France, other matters might have come to our attention that would have been reported to you.

Our report is addressed to your attention in the context described above and is not to be used, circulated, quoted or otherwise referred to for any other purposes. It relates only to the object specified above and does not extend to any (annual, consolidated or interim) financial statements of INP Grenoble taken as a whole.

The procedures we have performed in order to establish our report should not be taken to supplant the procedures that any third party to whom it may be communicated might perform for its own interest.

Lyon, November 15, 2022

KPMG S.A.

Philippe Gatta
Partner



BILAN DE LA PRESIDENCE CLUSTER
SUR LA PERIODE DU 01/07/2020 AU 30/06/2022

	Explanation	Real INP	Real INP	Real INP	TOTAL INP Presidency
		01/07/2020 -> 31/12/2020	01/01/2021 -> 31/12/2021	01/01/2022 -> 30/06/2022	01/07/2020 -> 30/06/2022
Expenses					
Personnel expenses	Secretary General, Coordinator and Assistant part-time	18 230,43 €	46 340,82 €	32 207,00 €	96 778,25 €
Travel expenses	Travel of the presidency		1 880,99 €		1 880,99 €
Events/Meetings	SC & GA Meetings (1 GA+SC, 1 SC; lump sums)			3 000,00 €	3 000,00 €
Website	Cluster website hosting (yearly server costs)		330,00 €	330,00 €	660,00 €
Audit	Financial audit (external)			5 352,00 €	5 352,00 €
Expenses total	(estimates and lump sums)	18 230,43 €	48 551,81 €	40 889,00 €	107 671,24 €
Income					
Memberships fees	Polytechnic University of Turin		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Darmstadt University of Technology		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Eindhoven University of Technology		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Swiss Federal Institute of Technology in Lausanne		8 000,00 €	0,00 €	8 000,00 €
Memberships fees	KU Leuven		8 000,00 €	0,00 €	8 000,00 €
Memberships fees	UCLouvain		0,00 €	8 000,00 €	8 000,00 €
Memberships fees	Instituto Superior Técnico Lisboa		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	KTH Royal Institute of Technology		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Aalto University		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Trinity College Dublin		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Karlsruhe Institute of Technology		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	BarcelonaTECH		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Institut polytechnique de Grenoble		8 000,00 €	8 000,00 €	16 000,00 €
Memberships fees	Polytechnique Montréal		1 500,00 €	1 500,00 €	3 000,00 €
Memberships fees	University of São Paulo		1 500,00 €	1 500,00 €	3 000,00 €
Memberships fees	Toms Polytechnic University		1 500,00 €	0,00 €	1 500,00 €
Income total	(without surpluses from previous years)		100 500,00 €	91 000,00 €	191 500,00 €
Income	from Darmstadt	124 098,74 €			124 098,74 €
TOTAL		105 868,31 €	51 948,19 €	50 111,00 €	207 927,50 €
	(to be transferred to KU Leuven from Grenoble INP presidency) estimated 20220708				207 927,50 €

Selon attestation indissociable
de ce document

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le 9/11/2022
Benjamin Plateau
Plateau